DECORDATION NO. 17251-B

SURFACE TRANSPORTATION BOARD

JUN 23 '11

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ALVORD AND ALVORD

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June 23, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S W
Washington, D C 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U S C. Section 11301(a) are three (3) copies of a Termination of Lease, dated as of June 16, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Memoranda of Loading Agreement which were previously filed with the Commission under Recordation Numbers 17251 and 17251-A

The name and address of the party to the enclosed document are

Lessor Greenbrier Railcar LLC (as successor to

Greenbrier Railcar, Inc.)

One Centerpointe Drive Suite 200

Lake Oswego, OR 97035

[Lessee Illinois Central Railroad Company

c/o Canadian National Railway Company

935 de la Gauchetiere Street West

Montreal, Quebec Canada H3W 2N1]

ELIAS C ALVORD (1942) ELLSWORTH C ALVORD (1964) A description of the railroad equipment covered by the enclosed document is:

75 railcars TERMINATED: IC 532800 - IC 532874

A short summary of the document to appear in the index is:

Termination of Lease

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

RECORDINATION NO. 17251-B

JUN 23 11 -11 15 AM

TERMINATION OF LEASE

BURFACE TRANSPORTATION BOARD

THIS TERMINATION OF LEASE is made as of June 16, 2011 by GREENBRIER RAILCAR LLC, as successor to Greenbrier Railcar, Inc. (the "Lessor")

WITNESSETH.

- Greenbrier Railcar, Inc., now known as Greenbrier Railcar LLC, as lessor, and Illinois Central Railroad Company ("Lessee"), as lessee, entered into a Loading Agreement dated as of November 22, 1989 covering the fifty (50) 50'6" 70-ton boxcars marked IC 532800 to IC 532849 inclusive (the "First Car Group");
- 2 Lessor as lessor and Lessee as lessee entered into a Rider No. 2 dated September 28, 1990 to the Loading Agreement dated as of November 22, 1989 covering the twenty-five (25) 50'6" 70-ton boxcars marked IC 532850 to IC 532874 inclusive (the "Second Car Group"); and
- 3. To evidence the leases of the First Car Group and the Second Car Group, (1) a Memorandum of Loading Agreement dated as of November 22, 1989 and (ii) a Memorandum of Loading Agreement dated as of September 28, 1990 were filed at the Interstate Commerce Commission (predecessor to the Surface Transportation Board) on March 15, 1991 at 3:35 P.M. and April 3, 1991 at 9:55 A.M. with recordation numbers 17251 and 17251-A, respectively.

NOW THEREFORE, for good and valuable consideration, Lessor agrees and acknowledges for the public record that such leases are terminated (except for such terms thereof which expressly survive termination)

IN WITNESS WHEREOF, Lessor has caused this Termination of Lease to be duly executed by its officer duly authorized as of the date and year first above written (and the undersigned declares under penalty of perjury that he / she holds the title indicated below and that the execution of this Termination of Lease was the free act and deed of the company)

GREENBRIER RAILCAR LLC

Its. Vice President